

**Component Units
Combining Statement of Activities
For the Year Ended June 30, 2007**

		Program Revenues		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Board of Education				
Instruction Programs	\$ 198,812,517	\$ ---	\$ 148,001,707	\$ ---
Support services	34,997,141	---	---	---
General administration	33,412,849	---	---	---
Operation and maintenance of facilities	23,986,248	---	---	---
Student transportation	13,226,899	---	---	---
Food services	13,733,335	8,387,232	5,139,767	---
Student activities	12,289,998	---	12,053,719	---
Early childhood education	617,841	---	---	---
Total Board of Education	331,076,828	8,387,232	165,195,193	---
Shelby County Health Care Corporation	318,648,675	279,318,264	---	---
Nonmajor component units	7,125,337	11,582,554	---	---
Total component units	<u>\$ 656,850,840</u>	<u>\$ 299,288,050</u>	<u>\$ 165,195,193</u>	<u>\$ ---</u>

General revenues:
 Shelby County
 Local sales tax
 Other sources
 Unrestricted investment earnings
 Effect of extraordinary items
 Total general revenues
 Change in net assets
 Net assets - June 30, 2006
 Net assets - June 30, 2007

The notes to the financial statements are an integral part of this statement.

Net (Expenses) Revenues and Changes in Net Assets			
Board of Education	Shelby County Health Care Corporation	Nonmajor Component Units	Total Component Units
\$ (50,810,810)	\$ ---	\$ ---	\$ (50,810,810)
(34,997,141)	---	---	(34,997,141)
(33,412,849)	---	---	(33,412,849)
(23,986,248)	---	---	(23,986,248)
(13,226,899)	---	---	(13,226,899)
(206,336)	---	---	(206,336)
(236,279)	---	---	(236,279)
(617,841)	---	---	(617,841)
(157,494,403)	---	---	(157,494,403)
---	(39,330,411)	---	(39,330,411)
---	---	4,457,217	4,457,217
(157,494,403)	(39,330,411)	4,457,217	(192,367,597)
151,672,646	31,366,667	---	183,039,313
42,089,107	---	---	42,089,107
8,668,836	3,499,605	---	12,168,441
---	2,240,981	525,630	2,766,611
---	---	135,612	135,612
202,430,589	37,107,253	661,242	240,199,084
44,936,186	(2,223,158)	5,118,459	47,831,487
415,160,759	121,297,550	16,180,392	552,638,701
\$ 460,096,945	\$ 119,074,392	\$ 21,298,851	\$ 600,470,188